

The School Board of Sarasota County, Florida
General Fund
Budget Work Session February 16, 2016

Executive Summary

In this budget work-session there will be an update on the estimated results of operations for the General Fund through June 30, 2016, review of the proposed 2016-2017 budget calendar, and review the Senate and House education budget proposals for the 2016-2017 fiscal year. The Legislature is scheduled to adjourn the session on March 11, 2016. It is anticipated that the Senate and House will finalize their respective budgets very soon and begin the conference process for finalization of a budget in early March. Currently the Senate and House budgets are very similar with the Senate increasing per student funding by 2% and the House by 1.75%. Both budgets contain a state-wide 35,494 student FTE increase. The 2015-2016 fiscal year student enrollment increase, based upon the October 2015 count is an increase of 28,266. The major unknown in estimating the results of operations through June 30, 2016, is what will be the negotiated salary increase for the fiscal year 2015-2016. Negotiations have been much longer than normal due to prior Legislative mandates. The estimated results of operations for 2015-2016 is based upon projecting both revenues and expenditures based upon the first seven months through January 31, 2016. The appropriation assumptions used in preparing the preliminary budget for the fiscal year 2016-2017 are as follows: Salaries and employee benefits have been increased for the additional positions associated with district student growth. The group health plan has been estimated to increase by 10%. A consumer price index increase between 2% and 1% has been used to compute the cost of materials and supplies. The state categorical instructional material allocation will be fully expended.

Following are tables detailing the estimated impact upon the school district for the fiscal years 2015-2016 and 2016-2017. The House of Representatives budget has a detail by individual district. For this reason the House budget is being provided for the comparison between 2015-2016 and 2016-2017. The Senate budget only has a state-wide summary.

Current Tax Roll and Millage rates

Tax Roll	Required Local Effort Millage	Discretionary Millage	Voted Operating Millage	Capital Millage	Total Millage
\$50,364,137,173	4.515	.748	1.000	1.500	7.763

Estimated 2016 Tax Roll and Millage Rates Based Upon the Senate and House Proposed Budgets

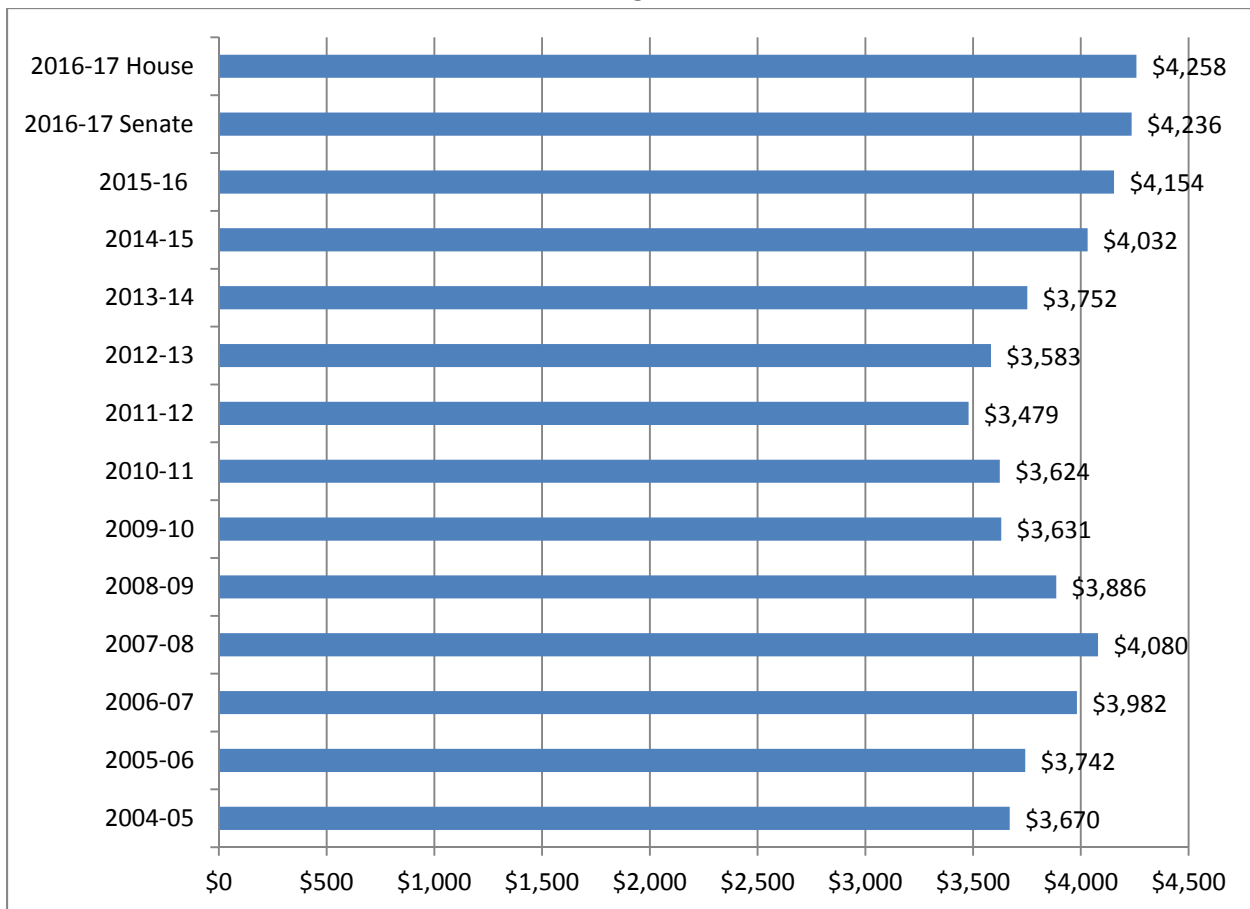
Tax Roll	Required Local Effort Millage	Discretionary Millage	Voted Operating Millage	Capital Millage	Total Millage
\$54,256,641,853	4.246	.748	1.000	1.500	7.494

Changes between the Legislator's Estimated Tax Roll and Millage Rates for 2016 as compared to 2015

Tax Roll	Required Local Effort Millage	Discretionary Millage	Voted Operating Millage	Capital Millage	Total Millage
\$3,892,504,680 7.73%	(.269) (5.96%)	0	0	0	(.269) (5.96%)

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Florida Education Finance Program Base Student Allocation



General Fund Revenues and Transfers in From Other Funds

Description	Projected Actual 2015-2016	House Budget Proposal 2016-2017	Increase (Decrease)
Federal Direct – The 2016-17 estimate has been increased by 2%.	\$2,440,613	\$2,489,425	\$48,812
State – The 2016-2017 estimate is based upon an increase of 371 students. The FTE estimate submitted by the school district was for an increase of 530 students.	\$77,822,127	\$80,073,575	\$2,251,448
Local – The 2016-2017 estimate is based upon an increase in the tax roll of 7.73%.	\$313,346,474	\$323,113,955	\$9,767,481
Transfers In From Other Funds – The majority of the increase is a 1% increase in property insurance.	\$19,355,631	\$19,365,053	\$9,422
Total Revenues and Transfers in from Other Funds.	\$412,964,845	\$425,042,008	\$12,077,163

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Appropriations and Transfers Out

Description	Projected Actual 2015-2016	House Budget Proposal 2016-2017	Increase (Decrease)
Salaries – The majority of the estimated increase for 2016-2017 is based upon serving additional students in district schools.	\$243,285,481	\$244,992,223	\$1,706,742
Employee Benefits – The estimate for 2016-2017 includes the additional employer taxes that are associated with the additional instructional staff. Also a 10% increase has been estimated for group health insurance.	\$75,362,544	\$77,074,197	\$1,711,653
Purchased Services District – The estimate for 2016-2017 includes a consumer price increase of approximately 1%.	\$22,573,626	\$22,809,093	\$235,467
Purchased Services Charter Schools – The estimate for 2016-2017 includes a student increase of 525 and the increase in per student funding of 1.75%.	\$49,851,325	\$54,140,847	\$4,289,522
Energy Services – The 2016-2017 estimate is based upon the oil prices staying where they are currently and estimates from Florida Power and Light of rate reductions.	\$9,999,080	\$9,800,048	(\$199,032)
Materials and Supplies – The estimate for 2016-2017 includes a consumer price increase of approximately 1% and fully expending the categorical for state instructional materials.	\$9,975,750	\$10,336,500	\$360,750
Capital Outlay – The estimate for 2016-2017 includes a consumer price increase of 1%.	\$1,795,436	\$1,813,390	\$17,954
Other Expenses - The estimate for 2016-2017 includes a consumer price increase of 1%.	\$756,807	\$764,375	\$7,568
Transfer Out – No change	\$577,910	\$577,910	\$0
Total Appropriations and Transfers Out	\$414,177,959	\$422,308,583	\$8,130,624

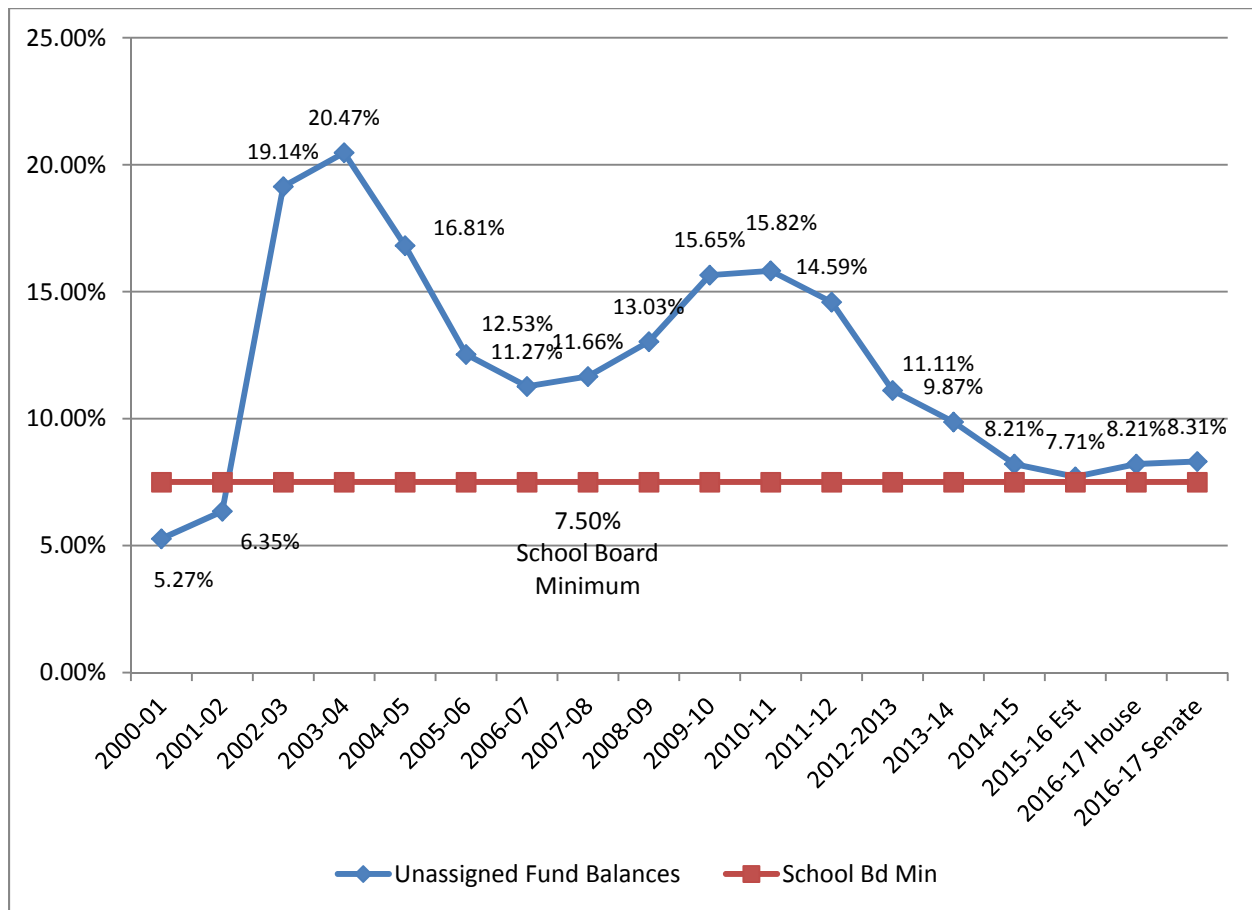
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Gross Fund Balance and Unassigned Fund Balance Changes

Description	Projected Actual 2015-2016	House Budget Proposal 2016-2017	Increase (Decrease)
Beginning Gross Fund Balance	\$44,840,713	\$43,627,599	(\$1,213,114)
Add Revenues and Transfers In	\$412,964,845	\$425,042,008	\$12,077,163
Less Appropriations and Transfers Out	\$414,177,959	\$422,308,583	\$8,130,624
Ending Gross Fund Balance	\$43,627,599	\$46,361,024	\$2,733,425
Ending Unassigned Fund Balance	\$31,934,232	\$34,667,657	\$2,733,425
Ending Unassigned Fund Balance	7.71%	8.21%	.50%

Unassigned Fund Balance



The School Board of Sarasota County, Florida
Budget Calendar 2016-2017

Sarasota County School Board Vision Statement

The School District of Sarasota County places learning at the center of its activities to enable all learners to lead productive, responsible, and healthful lives.

Sarasota County School Board Mission Statement

The School District of Sarasota County prepares students to achieve the highest learning standards by engaging a high quality staff, involved parents, and a supportive community

Month	Description
October and November	<p>The five year student projections are updated for the actual number of students identified as attending school during the State Required October Student FTE Count submitted for State Funding.</p> <p>The five year forecast is sent out for review to the schools and appropriate district directors for modifications.</p> <p>The first quarterly projection report is prepared for all funds, for internal use based upon the results of the operations for the first quarter of the year.</p>
December	<p>Schools and District Directors submit changes to student projections for final submission to the State.</p> <p>Preliminary budgets are prepared for the General and Capital Funds utilizing updated student projections and new legal mandates.</p>
January and February	<p>Budget forecasts are prepared for School Board review. Administration begins preparing appropriation levels to be allocated to schools and departments.</p> <p>The second quarter projection report is prepared, for internal use based upon results of operations for the current year for all funds.</p>
March	<p>School Board workshops prioritize the goals and objectives of the preliminary budget.</p> <p>School and department allocations are reviewed to allow for the release of the budgets to individual schools and departments during the month of April. New Legislation and Legislative budgets are reviewed for impacts upon the School District.</p>
April	<p>School Board approves a preliminary budget allowing schools and departments to prepare a staffing budget. This is contingent upon the Legislature and Governor being in agreement as to what the Education Appropriations will be.</p>
May	<p>The Budget Department completes the staffing review necessary for preparation of the position vacancy and employee surplus lists.</p> <p>Human Resources prepares the instructional and classified staffing allowing for both instructional and classified vacancies to be published.</p> <p>The preliminary budget is adjusted to reflect final Legislative changes.</p>

The School Board of Sarasota County, Florida
Budget Calendar 2016-2017

Month	Description
June	Schools and departments fill position vacancies for the next school year. The Superintendent's Tentative budget is prepared using the latest data available for all funds.
July and August	<p>Truth in Millage (TRIM) Legislation</p> <p>The Superintendent's Tentative Budget for all Funds is presented to the School Board within 24 days after the Property Appraiser certifies the tax roll to the Department of Revenue.</p> <p>The School District then submits for advertisement the Superintendent's Tentative budget in the State prescribed format within 29 days of the certification of the tax roll.</p> <p>The School Board tentatively adopts millage and budget no sooner than 2 days nor later than 5 days after the advertisement of the Tentative budget. The 10 Day Budget adjustments are made during the last week in August to reflect enrollment changes between the original enrollment and the actual students enrolled at the schools.</p>
September	<p>The School Board adopts the final millage and budget along with any budget amendments within 65 to 80 days after the certification of the Tax Roll.</p> <p>Final carry forward allocations are loaded into the respective budgets and all funds are reconciled to the final budget adopted by the School Board.</p>

Truth in Millage Requirements

The Florida Statutes that the School District must be in compliance with regarding the budget are F.S.200.065 and F.S.1011.

Date	Description
7/19/16 Tuesday 4:00 PM	<p>Superintendent presents Superintendent's Tentative Budget and requests approval to advertise the intent to adopt a Tentative Budget and millage rates. The advertisement will be on Saturday July 23, 2016.</p> <p>TRIM requires the proposed budget no later than July 24, 2016</p>
7/26/16 Tuesday 5:15 PM	<p>Required Public Hearing to adopt tentative millage and budget for 2016-2017.</p> <p>TRIM requires no later than August 4, 2016</p>
9/13/16 Tuesday 5:15 PM	<p>Public Hearing to adopt the final millage and budget for 2015-2016</p> <p>TRIM requires no later than September 18, 2016</p>

The School Board of Sarasota County, Florida
Budget Calendar 2016-2017

Date	Description
Tuesday 1/19/16	School Board workshop – Review the enrollment projections for 2016-2017
Tuesday 2/16/16	School Board workshop - Review Legislative Budget Proposals for the 2016-2017 fiscal year and the General Fund estimated results of operations for the 2015-2016 fiscal year. Review the budget calendar for preparation and distribution of the 2016-2017 budget. Review the capital fund projects for the next five year period.
Tuesday 3/22/16	School Board workshop to review the Legislative budget and the estimated impact upon the General Fund Budget for 2016-2017. Update the School Board on the General Fund results of operations through February 29, 2016. Determine if school and department budgets can be released to begin the staffing process.
Wednesday 3/23/16	If the School Board agrees on releasing department budgets the budgets will be released with one week return date of March 30, 2016.
Wednesday 3/30/16	Department budgets returned to the budget department with any “Non-Salary Request Waiver Forms” for review by the Superintendent’s Cabinet on Monday 4/4/16.
Monday 3/28/16	A special meeting will be called for Human Resources to provide surplus staffing directions via a webinar, and updated seniority listings. School budgets are distributed to the cost center heads. Schools will have 2 weeks for preparation of their school budget. During this time the respective Executive Director must approve all waivers.
Monday 4/11/16	School budgets are returned to the Budget Department with the voluntary surplus, voluntary full time to part time, and voluntary lower classification forms necessary to reconcile position control.
Tuesday 4/19/16	School Board Workshop reviewing the latest data from the Legislature on the impact of the 2016-2017 approved budget. Update the School Board on the results of operations through March 31, 2016.
Monday 4/25/16	Final Date for completion by the Budget Department of surplus and vacancy lists for all cost centers to be delivered to the Human Resources Department.
Friday 4/29/16	Employee preference survey opens and closes 5/13/16.
Thursday 5/05/16	Human Resources complete data entry and verification of surplus and vacancy data.
Friday 5/06/16 Through Friday 5/13/16	Human Resources publish the vacancy and surplus lists. The last day for changes to the preference placement forms is 5/13/16
Friday 5/20/16	Trial staffing both instructional and classified.
Tuesday 5/24/16	Instructional Staffing. Note last day for 196 day staff is 6/7/16.
Wednesday 6/1/16	Instructional staffing results sent to cost centers.
Monday 6/6/16	Classified Staffing and Instructional Vacancies are posted and close on Wednesday 6/8/16. Note last day for 220 day staff is 6/17/16 and last day for 186 day staff is 6/3/16.
Thursday 6/9/16	Classified results sent to cost centers.
Monday 6/13/16	Classified vacancies posted. Closing on Wednesday 6/15/16.